

REVIEW OF MARKETS FINANCIAL AND COMMERCIAL

Stocks, Money, Exchange, Bonds, Grain, Cotton, Provisions, Etc.

New York, Jan. 21.—The stock market today was exceptionally active and remarkable advances were made in many shares, the extreme gain being in investment issue. The average of prices was higher than in years and the volume of trading in stocks and bonds was the largest yet traded in on a Saturday. Had the two hour session been extended to five hours as on other days, and had the same rate of trading continued, there would have been \$11,000,000 bonds and 1,000,000 stock dealt in. Investors weary of waiting for a substantial reaction seemed panic stricken to place their money.

The opening quarter of an hour was the most exciting, in sympathy with the booming market for New York Central on the London exchange. All the Vanderbilt shares made sharp advances on rumors concerning the plans of the controlling interests of the New York Central. The street, judging by the course of the market, gave credence to these reports, but nothing was given out in regard to the plans, which were said to involve closer relations between New York Central and New York, New Haven and Hartford, and the Western and Union Pacific, although an unnamed director of the latter company was quoted as making a denial as far as the Union Pacific Company was concerned. New York Central made an extreme advance, 2 1/2 per cent, to 125 1/2 for the common and 5 1/2 for the preferred and Northwest 5 1/2. The London market moved upward all day, and it is estimated purchased about 50,000 shares here, although the London exchange closed before this market opened. There was heavy realizing in some stocks during the advance in the Vanderbilts, but all offerings were readily taken. Commission house orders were so large that some floor brokers have more business in the city than will attend to them, were obliged to refuse orders. The fractional declines that occurred were due to the suspicion on the part of the traders that prices were bid up in the interest of sellers. The appearance of the bank statement as suring, as it did, an abundance of money, exerted a strong influence and a renewal of confident purchases.

The closing was strong, but at recessions from the best figures. The most important gains for the day outside of the Vanderbilts, Union Pacific and Atchison were Great Northern preferred 2, and Evansville and Terre Haute preferred 2. The declines were fractional excepting Hawaiian Commercial, 1/4; Manhattan 2, and W. & A. 1/4. Biscuit common closed at a loss of 3/4 after a previous advance of 1/4. Sugar, American Tobacco, Manhattan, Peoples Gas and Federal Steel were weak. Railroad bonds exhibited marked strength during the day, with the majority embracing gilt edged as well as the usually neglected issues. The material improvement in the high grade stocks prompted extensive trading in bonds, where opportunities for enhancement of values seemed to be abundant. United States 4 1/2 registered advanced 5/8, the old 4's registered 3/4 and 3 1/4 per cent, and the 5's registered 3/4 and 3 1/4 per cent, in the bid price.

The total sales of stocks to-day were 762,900 shares.

NEW YORK STOCK MARKET.

Atchison	133 1/2	Atchison preferred	133 1/2
Baltimore and Ohio	133 1/2	Baltimore and Ohio preferred	133 1/2
Canada Pacific	133 1/2	Canada Pacific preferred	133 1/2
Chicago and North Western	133 1/2	Chicago and North Western preferred	133 1/2
Chicago and Eastern Illinois	133 1/2	Chicago and Eastern Illinois preferred	133 1/2
Chicago Great Western	133 1/2	Chicago Great Western preferred	133 1/2
Chicago, Indiana and Louisville	133 1/2	Chicago, Indiana and Louisville preferred	133 1/2
Chl. Ind. and N. preferred	133 1/2	Chl. Ind. and N. preferred	133 1/2
Chicago and Northwestern	133 1/2	Chicago and Northwestern preferred	133 1/2
C. C. and St. Louis	133 1/2	C. C. and St. Louis preferred	133 1/2
Delaware and Hudson	133 1/2	Delaware and Hudson preferred	133 1/2
Delaware, Lackawanna and West	133 1/2	Delaware, Lackawanna and West preferred	133 1/2
Denver and Rio Grande	133 1/2	Denver and Rio Grande preferred	133 1/2
Denver and Rio Grande preferred	133 1/2	Denver and Rio Grande preferred	133 1/2
Erie (new)	133 1/2	Erie (new) preferred	133 1/2
Erie (old)	133 1/2	Erie (old) preferred	133 1/2
Erie (new) 1st preferred	133 1/2	Erie (new) 1st preferred	133 1/2
Erie (old) 1st preferred	133 1/2	Erie (old) 1st preferred	133 1/2
Erie (new) 2nd preferred	133 1/2	Erie (new) 2nd preferred	133 1/2
Erie (old) 2nd preferred	133 1/2	Erie (old) 2nd preferred	133 1/2
Erie (new) 3rd preferred	133 1/2	Erie (new) 3rd preferred	133 1/2
Erie (old) 3rd preferred	133 1/2	Erie (old) 3rd preferred	133 1/2
Erie (new) 4th preferred	133 1/2	Erie (new) 4th preferred	133 1/2
Erie (old) 4th preferred	133 1/2	Erie (old) 4th preferred	133 1/2
Erie (new) 5th preferred	133 1/2	Erie (new) 5th preferred	133 1/2
Erie (old) 5th preferred	133 1/2	Erie (old) 5th preferred	133 1/2
Erie (new) 6th preferred	133 1/2	Erie (new) 6th preferred	133 1/2
Erie (old) 6th preferred	133 1/2	Erie (old) 6th preferred	133 1/2
Erie (new) 7th preferred	133 1/2	Erie (new) 7th preferred	133 1/2
Erie (old) 7th preferred	133 1/2	Erie (old) 7th preferred	133 1/2
Erie (new) 8th preferred	133 1/2	Erie (new) 8th preferred	133 1/2
Erie (old) 8th preferred	133 1/2	Erie (old) 8th preferred	133 1/2
Erie (new) 9th preferred	133 1/2	Erie (new) 9th preferred	133 1/2
Erie (old) 9th preferred	133 1/2	Erie (old) 9th preferred	133 1/2
Erie (new) 10th preferred	133 1/2	Erie (new) 10th preferred	133 1/2
Erie (old) 10th preferred	133 1/2	Erie (old) 10th preferred	133 1/2
Erie (new) 11th preferred	133 1/2	Erie (new) 11th preferred	133 1/2
Erie (old) 11th preferred	133 1/2	Erie (old) 11th preferred	133 1/2
Erie (new) 12th preferred	133 1/2	Erie (new) 12th preferred	133 1/2
Erie (old) 12th preferred	133 1/2	Erie (old) 12th preferred	133 1/2
Erie (new) 13th preferred	133 1/2	Erie (new) 13th preferred	133 1/2
Erie (old) 13th preferred	133 1/2	Erie (old) 13th preferred	133 1/2
Erie (new) 14th preferred	133 1/2	Erie (new) 14th preferred	133 1/2
Erie (old) 14th preferred	133 1/2	Erie (old) 14th preferred	133 1/2
Erie (new) 15th preferred	133 1/2	Erie (new) 15th preferred	133 1/2
Erie (old) 15th preferred	133 1/2	Erie (old) 15th preferred	133 1/2
Erie (new) 16th preferred	133 1/2	Erie (new) 16th preferred	133 1/2
Erie (old) 16th preferred	133 1/2	Erie (old) 16th preferred	133 1/2
Erie (new) 17th preferred	133 1/2	Erie (new) 17th preferred	133 1/2
Erie (old) 17th preferred	133 1/2	Erie (old) 17th preferred	133 1/2
Erie (new) 18th preferred	133 1/2	Erie (new) 18th preferred	133 1/2
Erie (old) 18th preferred	133 1/2	Erie (old) 18th preferred	133 1/2
Erie (new) 19th preferred	133 1/2	Erie (new) 19th preferred	133 1/2
Erie (old) 19th preferred	133 1/2	Erie (old) 19th preferred	133 1/2
Erie (new) 20th preferred	133 1/2	Erie (new) 20th preferred	133 1/2
Erie (old) 20th preferred	133 1/2	Erie (old) 20th preferred	133 1/2
Erie (new) 21st preferred	133 1/2	Erie (new) 21st preferred	133 1/2
Erie (old) 21st preferred	133 1/2	Erie (old) 21st preferred	133 1/2
Erie (new) 22nd preferred	133 1/2	Erie (new) 22nd preferred	133 1/2
Erie (old) 22nd preferred	133 1/2	Erie (old) 22nd preferred	133 1/2
Erie (new) 23rd preferred	133 1/2	Erie (new) 23rd preferred	133 1/2
Erie (old) 23rd preferred	133 1/2	Erie (old) 23rd preferred	133 1/2
Erie (new) 24th preferred	133 1/2	Erie (new) 24th preferred	133 1/2
Erie (old) 24th preferred	133 1/2	Erie (old) 24th preferred	133 1/2
Erie (new) 25th preferred	133 1/2	Erie (new) 25th preferred	133 1/2
Erie (old) 25th preferred	133 1/2	Erie (old) 25th preferred	133 1/2
Erie (new) 26th preferred	133 1/2	Erie (new) 26th preferred	133 1/2
Erie (old) 26th preferred	133 1/2	Erie (old) 26th preferred	133 1/2
Erie (new) 27th preferred	133 1/2	Erie (new) 27th preferred	133 1/2
Erie (old) 27th preferred	133 1/2	Erie (old) 27th preferred	133 1/2
Erie (new) 28th preferred	133 1/2	Erie (new) 28th preferred	133 1/2
Erie (old) 28th preferred	133 1/2	Erie (old) 28th preferred	133 1/2
Erie (new) 29th preferred	133 1/2	Erie (new) 29th preferred	133 1/2
Erie (old) 29th preferred	133 1/2	Erie (old) 29th preferred	133 1/2
Erie (new) 30th preferred	133 1/2	Erie (new) 30th preferred	133 1/2
Erie (old) 30th preferred	133 1/2	Erie (old) 30th preferred	133 1/2
Erie (new) 31st preferred	133 1/2	Erie (new) 31st preferred	133 1/2
Erie (old) 31st preferred	133 1/2	Erie (old) 31st preferred	133 1/2
Erie (new) 32nd preferred	133 1/2	Erie (new) 32nd preferred	133 1/2
Erie (old) 32nd preferred	133 1/2	Erie (old) 32nd preferred	133 1/2
Erie (new) 33rd preferred	133 1/2	Erie (new) 33rd preferred	133 1/2
Erie (old) 33rd preferred	133 1/2	Erie (old) 33rd preferred	133 1/2
Erie (new) 34th preferred	133 1/2	Erie (new) 34th preferred	133 1/2
Erie (old) 34th preferred	133 1/2	Erie (old) 34th preferred	133 1/2
Erie (new) 35th preferred	133 1/2	Erie (new) 35th preferred	133 1/2
Erie (old) 35th preferred	133 1/2	Erie (old) 35th preferred	133 1/2
Erie (new) 36th preferred	133 1/2	Erie (new) 36th preferred	133 1/2
Erie (old) 36th preferred	133 1/2	Erie (old) 36th preferred	133 1/2
Erie (new) 37th preferred	133 1/2	Erie (new) 37th preferred	133 1/2
Erie (old) 37th preferred	133 1/2	Erie (old) 37th preferred	133 1/2
Erie (new) 38th preferred	133 1/2	Erie (new) 38th preferred	133 1/2
Erie (old) 38th preferred	133 1/2	Erie (old) 38th preferred	133 1/2
Erie (new) 39th preferred	133 1/2	Erie (new) 39th preferred	133 1/2
Erie (old) 39th preferred	133 1/2	Erie (old) 39th preferred	133 1/2
Erie (new) 40th preferred	133 1/2	Erie (new) 40th preferred	133 1/2
Erie (old) 40th preferred	133 1/2	Erie (old) 40th preferred	133 1/2
Erie (new) 41st preferred	133 1/2	Erie (new) 41st preferred	133 1/2
Erie (old) 41st preferred	133 1/2	Erie (old) 41st preferred	133 1/2
Erie (new) 42nd preferred	133 1/2	Erie (new) 42nd preferred	133 1/2
Erie (old) 42nd preferred	133 1/2	Erie (old) 42nd preferred	133 1/2
Erie (new) 43rd preferred	133 1/2	Erie (new) 43rd preferred	133 1/2
Erie (old) 43rd preferred	133 1/2	Erie (old) 43rd preferred	133 1/2
Erie (new) 44th preferred	133 1/2	Erie (new) 44th preferred	133 1/2
Erie (old) 44th preferred	133 1/2	Erie (old) 44th preferred	133 1/2
Erie (new) 45th preferred	133 1/2	Erie (new) 45th preferred	133 1/2
Erie (old) 45th preferred	133 1/2	Erie (old) 45th preferred	133 1/2
Erie (new) 46th preferred	133 1/2	Erie (new) 46th preferred	133 1/2
Erie (old) 46th preferred	133 1/2	Erie (old) 46th preferred	133 1/2
Erie (new) 47th preferred	133 1/2	Erie (new) 47th preferred	133 1/2
Erie (old) 47th preferred	133 1/2	Erie (old) 47th preferred	133 1/2
Erie (new) 48th preferred	133 1/2	Erie (new) 48th preferred	133 1/2
Erie (old) 48th preferred	133 1/2	Erie (old) 48th preferred	133 1/2
Erie (new) 49th preferred	133 1/2	Erie (new) 49th preferred	133 1/2
Erie (old) 49th preferred	133 1/2	Erie (old) 49th preferred	133 1/2
Erie (new) 50th preferred	133 1/2	Erie (new) 50th preferred	133 1/2
Erie (old) 50th preferred	133 1/2	Erie (old) 50th preferred	133 1/2
Erie (new) 51st preferred	133 1/2	Erie (new) 51st preferred	133 1/2
Erie (old) 51st preferred	133 1/2	Erie (old) 51st preferred	133 1/2
Erie (new) 52nd preferred	133 1/2	Erie (new) 52nd preferred	133 1/2
Erie (old) 52nd preferred	133 1/2	Erie (old) 52nd preferred	133 1/2
Erie (new) 53rd preferred	133 1/2	Erie (new) 53rd preferred	133 1/2
Erie (old) 53rd preferred	133 1/2	Erie (old) 53rd preferred	133 1/2
Erie (new) 54th preferred	133 1/2	Erie (new) 54th preferred	133 1/2
Erie (old) 54th preferred	133 1/2	Erie (old) 54th preferred	133 1/2
Erie (new) 55th preferred	133 1/2	Erie (new) 55th preferred	133 1/2
Erie (old) 55th preferred	133 1/2	Erie (old) 55th preferred	133 1/2
Erie (new) 56th preferred	133 1/2	Erie (new) 56th preferred	133 1/2
Erie (old) 56th preferred	133 1/2	Erie (old) 56th preferred	133 1/2
Erie (new) 57th preferred	133 1/2	Erie (new) 57th preferred	133 1/2
Erie (old) 57th preferred	133 1/2	Erie (old) 57th preferred	133 1/2
Erie (new) 58th preferred	133 1/2	Erie (new) 58th preferred	133 1/2
Erie (old) 58th preferred	133 1/2	Erie (old) 58th preferred	133 1/2
Erie (new) 59th preferred	133 1/2	Erie (new) 59th preferred	133 1/2
Erie (old) 59th preferred	133 1/2	Erie (old) 59th preferred	133 1/2
Erie (new) 60th preferred	133 1/2	Erie (new) 60th preferred	133 1/2
Erie (old) 60th preferred	133 1/2	Erie (old) 60th preferred	133 1/2
Erie (new) 61st preferred	133 1/2	Erie (new) 61st preferred	133 1/2
Erie (old) 61st preferred	133 1/2	Erie (old) 61st preferred	133 1/2
Erie (new) 62nd preferred	133 1/2	Erie (new) 62nd preferred	133 1/2
Erie (old) 62nd preferred	133 1/2	Erie (old) 62nd preferred	133 1/2
Erie (new) 63rd preferred	133 1/2	Erie (new) 63rd preferred	133 1/2
Erie (old) 63rd preferred	133 1/2	Erie (old) 63rd preferred	133 1/2
Erie (new) 64th preferred	133 1/2	Erie (new) 64th preferred	133 1/2
Erie (old) 64th preferred	133 1/2	Erie (old) 64th preferred	133 1/2
Erie (new) 65th preferred	133 1/2	Erie (new) 65th preferred	133 1/2
Erie (old) 65th preferred	133 1/2	Erie (old) 65th preferred	133 1/2
Erie (new) 66th preferred	133 1/2	Erie (new) 66th preferred	133 1/2
Erie (old) 66th preferred	133 1/2	Erie (old) 66th preferred	133 1/2
Erie (new) 67th preferred	133 1/2	Erie (new) 67th preferred	133 1/2
Erie (old) 67th preferred	133 1/2	Erie (old) 67th preferred	133 1/2
Erie (new) 68th preferred	133 1/2	Erie (new) 68th preferred	133 1/2
Erie (old) 68th preferred	133 1/2	Erie (old) 68th preferred	133 1/2
Erie (new) 69th preferred	133 1/2	Erie (new) 69th preferred	133 1/2
Erie (old) 69th preferred	133 1/2	Erie (old) 69th preferred	133 1/2
Erie (new) 70th preferred	133 1/2	Erie (new) 70th preferred	133 1/2
Erie (old) 70th preferred	133 1/2	Erie (old) 70th preferred	133 1/2
Erie (new) 71st preferred	133 1/2	Erie (new) 71st preferred	133 1/2
Erie (old) 71st preferred	133 1/2	Erie (old) 71st preferred	133 1/2
Erie (new) 72nd preferred	133 1/2	Erie (new) 72nd preferred	133 1/2
Erie (old) 72nd preferred	133 1/2	Erie (old) 72nd preferred	133 1/2
Erie (new) 73rd preferred	133 1/2	Erie (new) 73rd preferred	133 1/2
Erie (old) 73rd preferred	133 1/2	Erie (old) 73rd preferred	133 1/2
Erie (new) 74th preferred	133 1/2	Erie (new) 74th preferred	133 1/2
Erie (old) 74th preferred	133 1/2	Erie (old) 74th preferred	133 1/2
Erie (new) 75th preferred	133 1/2	Erie (new) 75th preferred	133 1/2
Erie (old) 75th preferred	133 1/2	Erie (old) 75th preferred	133 1/2
Erie (new) 76th preferred	133 1/2	Erie (new) 76th preferred	133 1/2
Erie (old) 76th preferred	133 1/2	Erie (old) 76th preferred	133 1/2
Erie (new) 77th preferred	133 1/2	Erie (new) 77th preferred	133 1/2
Erie (old) 77th preferred	133 1/2	Erie (old) 77th preferred	133 1/2
Erie (new) 78th preferred	133 1/2	Erie (new) 78th preferred	133 1/2
Erie (old) 78th preferred	133 1/2	Erie (old) 78th preferred	133 1/2
Erie (new) 79th preferred	133 1/2	Erie (new) 79th preferred	133 1/2
Erie (old) 79th preferred	133 1/2	Erie (old) 79th preferred	133 1/2
Erie (new) 80th preferred	133 1/2	Erie (new) 80th preferred	133 1/2
Erie (old) 80th preferred	133 1/2	Erie (old) 80th preferred	133 1/2
Erie (new) 81st preferred	133 1/2	Erie (new) 81st preferred	133 1/2
Erie (old) 81st preferred	133 1/2	Erie (old) 81st preferred	133 1/2
Erie (new) 82nd preferred	133 1/2	Erie (new) 82nd preferred	133 1/2
Erie (old) 82nd preferred	133 1/2	Erie (old) 82nd preferred	133 1/2
Erie (new) 83rd preferred	133 1/2	Erie (new) 83rd preferred	133 1/2
Erie (old) 83rd preferred	133 1/2	Erie (old) 83rd preferred	133 1/2
Erie (new) 84th preferred	133 1/2	Erie (new) 84th preferred	133 1/2
Erie (old) 84th preferred	133 1/2	Erie (old) 84th preferred	133 1/2
Erie (new) 85th preferred	133 1/2	Erie (new) 85th preferred	133 1/2
Erie (old) 85th preferred	133 1/2	Erie (old) 85th preferred	133 1/2
Erie (new) 86th preferred	133 1/2	Erie (new) 86th preferred	133 1/2
Erie (old) 86th preferred	133 1/2	Erie (old) 86th preferred	133 1/2
Erie (new) 87th preferred	133 1/2	Erie (new) 87th preferred	133 1/2
Erie (old) 87th preferred	133 1/2	Erie (old) 87th preferred	133 1/2
Erie (new) 88th preferred	133 1/2	Erie (new) 88th preferred	133 1/2
Erie (old) 88th preferred	133 1/2	Erie (old) 88th preferred	133 1/2
Erie (new) 89th preferred	133 1/2	Erie (new) 89th preferred	133 1/2
Erie (old) 89th preferred	133 1/2	Erie (old) 89th preferred	133 1/2
Erie (new) 90th preferred	133 1/2	Erie (new) 90th preferred	133 1/2
Erie (old) 90th preferred	133 1/2	Erie (old) 90th preferred	133 1/2
Erie (new) 91st preferred	133 1/2	Erie (new) 91st preferred	133 1/2